

City of University Park

Proposed Budget by Fund and Department

AS OF AUGUST 12, 2022

Fund/Org Unit/Department	FY2021 Actual Results	FY2022 Adopted Budget	FY2023 Proposed Budget	\$ Change	% Change
GENERAL FUND					
Total Revenue	\$ 34,647,886	\$ 35,665,065	\$ 38,109,447	\$ 2,444,382	6.9%
Expenditures					
01-02 EXECUTIVE	\$ 1,770,445	\$ 1,533,404	\$ 1,594,444	\$ 61,040	4.0%
01-03 FINANCE	1,264,330	1,297,971	1,432,135	\$ 134,164	10.3%
01-04 HUMAN RESOURCES	443,156	510,495	581,733	\$ 71,238	14.0%
01-05 INFORMATION SERVICES	1,346,516	-	-	\$ -	-
01-06 LIBRARY	796,469	883,556	970,843	\$ 87,287	9.9%
01-10 COURT	409,162	472,708	479,862	\$ 7,154	1.5%
01-19 COMMUNITY DEVELOPMENT	1,230,421	1,361,225	1,466,761	\$ 105,536	7.8%
01-20 ENGINEERING	884,650	944,561	1,010,456	\$ 65,895	7.0%
01-25 TRAFFIC	981,627	1,117,580	1,198,253	\$ 80,673	7.2%
01-35 FACILITY MAINTENANCE	750,585	718,845	708,088	\$ (10,757)	-1.5%
01-40 FIRE	7,242,566	7,183,405	7,849,534	\$ 666,129	9.3%
01-50 POLICE	8,446,267	9,328,152	10,102,745	\$ 774,593	8.3%
01-70 PARKS	3,169,534	3,410,667	3,694,841	\$ 284,174	8.3%
01-75 SWIMMING POOL	581,555	590,129	613,897	\$ 23,768	4.0%
01-80 STREETS	1,971,714	2,042,540	1,922,537	\$ (120,003)	-5.9%
01-85 TRANSFERS	4,153,962	4,269,827	4,483,318	\$ 213,491	5.0%
Total Expenditures	\$ 35,442,959	\$ 35,665,065	\$ 38,109,447	\$ 2,444,382	6.9%
GENERAL FUND SURPLUS/(DEFICIT)					
	\$ (795,073)	\$ -	\$ -	\$ -	
WATER AND SEWER FUND					
Total Revenue	\$ 16,153,100	\$ 17,108,600	\$ 18,365,950	\$ 1,257,350	7.3%
Expenditures					
02-21 UTILITY OFFICE	\$ 9,704,375	\$ 10,452,712	\$ 10,919,930	\$ 467,218	4.5%
02-22 UTILITIES	3,558,979	4,098,607	4,220,001	121,394	3.0%
02-24 IN HOUSE CONSTRUCTION	565,412	1,046,555	289,030	(757,525)	-72.4%
02-85 TRANSFERS	1,311,508	1,466,088	3,028,392	1,562,304	106.6%
Total Expenditures	\$ 15,140,274	\$ 17,063,962	\$ 18,457,353	\$ 1,393,391	8.2%
WATER AND SEWER FUND SURPLUS/(DEFICIT)					
	\$ 1,012,826	\$ 44,638	\$ (91,403)	\$ (136,041)	
SANITATION FUND					
Total Revenue	\$ 3,513,623	\$ 3,566,600	\$ 3,779,300	\$ 212,700	6.0%
Expenditures					
04-60 EXPENDITURES	\$ 3,214,026	\$ 3,471,097	\$ 3,775,422	\$ 304,325	8.8%
04-85 TRANSFERS	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%
Total Expenditures	\$ 3,244,026	\$ 3,501,097	\$ 3,805,422	\$ 304,325	8.7%
SANITATION FUND SURPLUS/(DEFICIT)					
	\$ 269,597	\$ 65,503	\$ (26,122)	\$ (91,625)	
STORM WATER FUND					
Total Revenue	\$ 503,073	\$ 701,520	\$ 961,736	\$ 260,216	37.1%
Expenditures					
05-23 STORM WATER	\$ 130,244	\$ 21,603	\$ 846,663	\$ 825,060	3819.2%
05-85 TRANSFERS	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	N/A
Total Expenditures	\$ 180,244	\$ 71,603	\$ 896,663	\$ 825,060	1152.3%
STORM WATER FUND SURPLUS/(DEFICIT)					
	\$ 322,829	\$ 629,917	\$ 65,073	\$ (564,844)	
TOTAL REVENUES					
	\$ 54,817,682	\$ 57,041,785	\$ 61,216,433	\$ 4,174,648	7.3%
TOTAL EXPENDITURES					
	\$ 54,007,503	\$ 56,301,727	\$ 61,268,885	\$ 4,967,158	8.8%
TOTAL SURPLUS/(DEFICIT)					
	\$ 810,179	\$ 740,058	\$ (52,452)	\$ (792,510)	

City of University Park Property Tax Impact

AS OF AUGUST 12, 2022

	FY2021 Actual Results	FY2022 Adopted Budget	FY2023 Proposed Budget	\$ Change	% Change
TOTAL CERTIFIED TAXABLE VALUE	\$ 8,370,507,902	\$ 8,592,528,193	\$ 9,574,034,497	\$ 981,506,304	11.42%
TOTAL GENERAL FUND REVENUES:	\$ 34,647,885	\$ 35,665,065	\$ 38,109,447	\$ 2,444,382	6.85%
NON-PROPERTY TAX REVENUE					
Sales tax	\$ 5,855,461	\$ 5,020,000	\$ 6,050,000	\$ 1,030,000	20.52%
Franchise fees	1,495,762	1,760,000	1,795,000	35,000	1.99%
Building permits/licenses	1,513,555	1,696,000	1,901,000	205,000	12.09%
Fines and Fees	1,843,319	2,315,500	2,320,500	5,000	0.22%
Park and Pool revenue	417,147	436,000	451,000	15,000	3.44%
Utility Fund contribution	800,000	600,000	600,000	-	0.00%
Interest earnings	(42,049)	300,000	700,000	400,000	133.33%
Miscellaneous and other	269,298	674,935	587,750	(87,185)	-12.92%
Total Non-Property Tax Revenue	\$ 12,152,493	\$ 12,802,435	\$ 14,405,250	\$ 1,602,815	12.52%
PROPERTY TAX REVENUE					
Operations & Maintenance (O&M)	\$ 22,309,648	\$ 22,717,630	\$ 23,549,697	\$ 832,067	3.66%
Penalty/interest & attorney's fees	122,864	105,000	117,500	12,500	11.90%
Delinquent (prior years) taxes	62,880	40,000	37,000	(3,000)	-7.50%
Total Prop Tax Revenue Request	\$ 22,495,392	\$ 22,862,630	\$ 23,704,197	\$ 841,567	3.68%
DEBT SERVICE REQUIREMENT	\$ -	\$ -	\$ -	\$ -	0.00%
PROPERTY TAX RATE					
Operations & Maintenance (O&M)	\$ 0.264750	\$ 0.264388	\$ 0.245975	\$ (0.018413)	-6.96%
Debt Service	-	-	-	-	0.00%
Total Property Tax Rate per \$100	\$ 0.264750	\$ 0.264388	\$ 0.245975	\$ (0.01841)	-6.96%
IMPACT ON "TYPICAL" HOMEOWNER					
Average single-family home market value*	\$ 1,699,817	\$ 1,738,077	\$ 2,009,827	\$ 271,750	15.64%
Less: 20% homestead exemption	(339,963)	(347,615)	(401,965)	(54,350)	15.64%
Average single-family home taxable value	\$ 1,359,854	\$ 1,390,462	\$ 1,607,861	\$ 217,400	15.64%
Tax levy	\$ 3,600	\$ 3,676	\$ 3,955	\$ 279	7.58%
Change in levy from prior year	\$149	\$76	\$279		

* Note: The change in the market value of an average single-family home may be different than the aggregate market value change of all properties within the City.